



SAF Veterans' League

Sharing Experiences, Inspiring Generations

A Branch of SAFRA

GENERAL & WELFARE FUNDS INCOME & EXPENDITURE STATEMENT (for FY25/26 ended 31 Mar 2026)

Income	FY25/26 (\$)	FY24/25 (\$)
1. SAFRA Refund of Members' Annual Subscription Fee for 2025 (50%)	-	5,271.38
2. Reimbursement from JMPD for VECONAC Meetings Overseas	13,774.79	-
3. Refund Balance of C2D Annual Budget (for FY21/22, 22/23, 23/24, 24/25)	94,378.17	-
4. Subsidies from SAFRA for Members Activities/Events	8,933.88	7,669.46
5. Registration Fees Collected for Members' Activities	723.00	4,951.84
6. Proceeds from Sales of SAFVL Accessories /Rental of Veterans' Lounge	2,697.00	1,975.00
7. Refund for Spouse's Airfare to Jakarta (VECONAC EBM/GA)	1,518.83	-
8. Sponsorships/Collections for SAFVL 35th Anniversary Dinner & Book	128,300.00	-
9. Refund of Balance of VECONAC 24 Sponsored Fund (SAFRA)	35,081.56	-
10. Refund of VECONAC 2024 Purchases (SAFRA)	-	59,119.31
11. Financial Transactions/Adjustments	3,166.57	163.50
12. Top-Up of SAFVL Welfare Fund by SAF Welfare Council	10,000.00	-
13. Donation	-	200.00
14. Contribution to Pre-School NE Programme	10,000.00	-
Total Income	308,573.80	79,350.49

Less Operating Expenses		
1. Staff Salary Recovery	22,664.45	20,849.94
2. VECONAC WCM & EBM/GA Air Fares (Yogyakarta/Jakarta)	10,761.51	-
3. VECONAC WCM & EBM/GA Hotel Accommodation (Yogyakarta/Jakarta)	2,322.96	-
4. VECONAC WCM & EBM/GA Gifts (Yogyakarta/Jakarta)	1,210.71	-
5. VECONAC Business Forum (2025)	1,789.08	-
6. SAFVL Bilateral Visits	3,758.28	571.35
7. Activities and Events:		
(a) Membership	-	-
(b) Sports & Healthy Lifestyle	991.30	-
(c) Social, Visits, Parades & Ceremonies	16,270.03	16,093.25
(d) Corporate Communication	-	-
(e) LifeLong Learning Defence	-	-

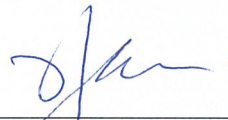
8.	Pre-School Engagement (7 Sessions)	700.00	
9.	SAFVL 35th Anniversary Dinner & Book	126,915.18	-
10.	VECONAC Annual Membership Due 2025	1,315.00	1,368.21
11.	VECONAC Website Domain Name,	433.46	-
12.	Administrative Expenses, SAFVL Retreat	11,344.83	6,628.45
13.	Financial Charges and Fees	122.50	175.90
14.	VECONAC Singapore 24 Expenditures (to be reimbursed from VECONAC Fund)	-	12,161.05
15.	VECONAC Business Forum in Hanoi / VAVN Visit to SAFVL (2024)	-	22,795.27
16.	Welfare (Visits, Funeral Grants)	576.51	1,473.84
Total Operating Expense		201,175.80	82,117.26
Surplus/Deficit		107,398.00	2,766.77

Prepared by:



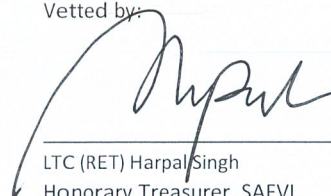
MAJ (RET) Frank Chang
Asst Honorary Treasurer, SAFVL
Date: 20 Apr 2026

Approved by:



BG (RET) Winston Toh
President, SAFVL
Date: 20 Apr 2026

Vetted by:



LTC (RET) Harpal Singh
Honorary Treasurer, SAFVL
Date: 20 Apr 2026



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GENERAL & WELFARE FUND BALANCE SHEET (for FY25/26 ended 31 Mar 2026)

	FY25/26 (\$)	FY24/25 (\$)
Current Assets :		
Bank Balance	127,058.34	19,660.34
Other Receivables	1,922.00	33,863.71
Stocks	64,116.20	8,044.00
Total Current Assets (A)	193,096.54	61,568.05
Non-Current Assets :		
Fixed Assets	2,867.30	2,867.30
Total Non-Current Assets (B)	2,867.30	2,867.30
Total Assets (A) + (B)	195,963.84	64,435.35
Liabilities & Funds		
Other Liabilities	0	0
Total Liabilities	0	0
Net Asset Value	195,963.84	64,435.35

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GENERAL & WELFARE FUNDS

CASH FLOW

(for FY25/26 ended 31 Mar 26)

	FY25/26 (\$)	FY24/25 (\$)
Cash in Bank as at Beginning of FY25/26 (Opening Balance)	19,660.34	22,427.11
Plus (+) Total Receipt in FY25/26	308,573.80	79,350.49
Less (-) Total Payment in FY25/26	-201,175.80	-82,117.26
Surplus/Deficit as at End of FY	107,398.00	19,660.34
Bank Balance as at End of FY25/26 (Closing Balance)	127,058.34	19,660.34
Account Payable	0.00	0.00
Account Receivable	1,922.00	33,863.71
Available Funds (General & Welfare) as at End of FY25/26	128,980.34	53,524.05
Available General Fund	113,580.13	47,547.33
Available Welfare Fund	15,400.21	5,976.72

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WELFARE FUND

CASH FLOW

(for FY25/26 ended 31 Mar 26)

	FY25/26 (\$)	FY24/25 (\$)
Cash in Bank as at Beginning of FY25/26 (Opening Balance)	5,976.72	7,250.56
Plus (+) Total Revenue in FY25/26	10,000.00	200.00
Less (-) Total Expense in FY25/26	-576.51	-1,473.84
Surplus/Deficit as at end of FY25/26	9,423.49	5,976.72
Bank Balance as at End of FY25/26 (Closing Balance)	15,400.21	5,976.72
Less (-) Account Payable	0.00	0.00
Plus (+) Account Receivable	0.00	0.00
Available Welfare Fund as at End of FY25/26	15,400.21	5,976.72

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